

**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 24 NOVEMBER 2022**

BOARD MEMBERS

Present:

Chairman:	Mr. Johann Moxam
Deputy Chairman:	Mrs. Marva Bodden-Reid
Director:	Mr. Nathaniel Tibbetts
Director:	Ms. Jacqueline Haynes
Director:	Mr. Stran Bodden
Director:	Mr. Roy Grant
Director:	Mr. Jonathan Edie

Apologies:

Director:	Mr. Alfred Thompson, Jr.
Director:	Mr. Charles Clifford

Others Present

CEO/Secretary:	Mr. Albert Anderson
Recording Secretary:	Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 1:15 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 28 October and 3 November were approved.

3. MATTERS ARISING FROM ABOVE MINUTES

3.1. Brac and Forth – no further update.

3.2. Reinstatement of CAACI's Annual Oversight Charge – CEO will follow up as he is not yet in receipt of a response to his letter to the Director General on this.

3.3. [REDACTED]

S11(2)(c)

4. DOT PRESENTATION – DIRECTOR, MRS. ROSA HARRIS

4.1. Mrs. Harris gave a very detailed and informative presentation on the state of the travel industry for 2022, the Cayman Islands' performance January through October 2022 as well as how the Cayman Islands will end 2022. Key points from the recent World Routes 2022 Conference held in Las Vegas were also highlighted, with a wrap up on looking ahead to 2023.

Director, Mr. Nathaniel Tibbetts left the meeting at 2:52 p.m.

5. FINANCIAL REPORT – CFO, MS. KAREN BAPTISTE

Year on Year

Revenue increased by 623% or \$17.9M when compared to October 2021

- Passenger movements increased by \$9,954,818 or 772%
- Passenger facility charges also increased by \$3,843,061
- Aircraft movements revenue up by \$1,659,467 or 386%
- In comparison to 2019, total revenue is down by \$12,752,867 or is now at 62% of 2019 total revenue

Expenses increased by \$2,802,769 or 13% when compared to October 2021

- Contracted services increased by \$789,718
- Salaries and other staff costs increased by \$681,888
- Utilities increased by \$426,229
- In comparison to 2019, total expenses have now surpassed 2019's total expenses, above by \$499,820.

The deficit as at October 2022 was \$7.6M versus \$18.9M last year (October 2021)

[REDACTED]

S11(2)(c)

[REDACTED]

S11(2)(c)

Director, Mr. Nathaniel Tibbetts returned at 3:28 p.m.

6. UPDATE ON OUTLINE BUSINESS CASE/MASTER PLAN – PM, ROY WILLIAMS, STANTEC & KPMG CONSULTANTS

Final presentations to the CIAA team and DOE have been completed

The Public Outreach Content was presented to Caucus on 21 November

The final round of public outreach meetings took place on 21st, 22nd and 23rd November for all three islands. Recordings of these sessions are now on CIAA's Facebook page.

The Master Plan and OBC are 90% complete

7. OPERATIONAL UPDATE – CEO, MR. ALBERT ANDERSON

Jubilee Air Show – to take place 3-4 December. Now rebranded as the 70th Anniversary of the first aircraft landing at ORIA.

Checkpoint 2 Building – BCU drawing set is 100% complete and submitted to BCU.

Cargo x-ray machine – ordered. Delivery expected 31 December 2022.

Cargo Building refurbishment – complete. ASSI's approval of operational process pending.

Checkpoint 2 x-ray machine – Installed for cargo and in service.

North fence relocation – completed.

Director, Mr. Nathaniel Tibbetts, left the meeting at 4:44 p.m.

A Proposed Staff Structure per the Master Plan – Board requested CEO to do a few edits and circulate to the Board.

[REDACTED]

S11(2)(c)

8. AOB

- The CEO shared with the Board a letter received from the Public Accounts Committee expressing its appreciation for the time and attention the CIAA and PWD took to review the lessons learned from the ORIA Terminal Redevelopment Project. Public Relations on this would be discussed.

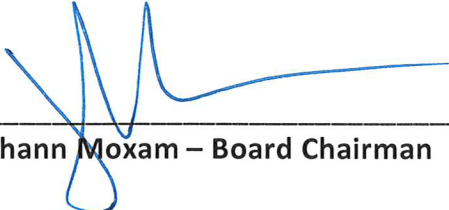
- [REDACTED]

- [REDACTED]

S11(2)(c)

9. ADJOURNMENT

There being no further business, the meeting adjourned at 5:30 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary