



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 11 DECEMBER 2025**

BOARD MEMBERS

Present:

Chairman: Mr. Olson Anderson
Deputy Chairman: Mr. Alfred Thompson, Jr.
Director: Ms. Jennie Pacheco
Director: Ms. Lesli Tathum

Apologies:

Director: Mr. Donnie Dixon
Director: Mr. Marcus Cumber
DCO: Mrs. Andrea Fa'Amoe
CO: Mr. Eric Bush

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 12:41 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 27 November were approved.

3. MATTERS ARISING FROM MINUTES OF LAST MEETING

3.1.

3.2.

3.3.

3.4.

3.5. **Land Issue:** very good progress has been made in having the property registered in [redacted] name.

3.6. **Taxi Requests to Operate at ORIA** – the quota of 130 taxis authorized to operate at CIAA has not increased.

3.7. **Parking System Failures** – replacement of this system is ongoing.

3.8. **Airport Porters** – CEO has written to CBC. The team has followed up with FADS, et al.

S11(2)(c)

S23(1)

3.9.



S11(2)(c)

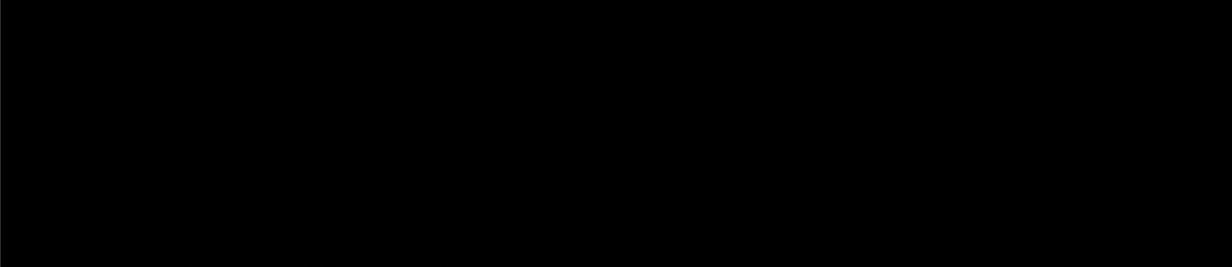
4. FINANCIAL REPORT – CFO, MRS. KAREN BAPTISTE

- Total Revenue YTD in November 2025 was \$48.4M compared to \$44.7M in 2024. This is an 8% or \$3.7M increase in revenue.
- Aeronautical revenue exceeded November 2024 by 9% and Non-aeronautical revenue has increased by 3%.
- Total Expenses at the end of November 2025 were \$35.3M, which is 4% or \$1.3M exceeding November 2024 expenses.
 - Staff costs are up by 5% or \$834K
 - Note: 2025 YTD PFC and ADF are up by 22% or \$2.9M



S11(2)(c)

5.



S11(2)(c)

6. AOB

- **One-time honorarium of \$500 awarded by CIG to civil and public servants** – this was discussed. Following confirmation from the CFO that the Authority can accommodate this payout, this was approved by the Board.

7. NEXT MEETING

Next meeting is scheduled for Thursday, 29 January, 12:30 p.m.

8. ADJOURNMENT

The meeting adjourned at 2:30 p.m.

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W. Olson Anderson – Board Chairman

A handwritten signature in black ink, consisting of several sharp, overlapping strokes.

Albert Anderson - Board Secretary