



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 26 FEBRUARY 2026**

BOARD MEMBERS

Present:

Chairman: Mr. Olson Anderson
Deputy Chairman: Mr. Alfred Thompson, Jr.
Director: Ms. Jennie Pacheco
Director: Mr. Marcus Cumber

Apologies:

Director: Mr. Bruce Smith
Director: Ms. Lesli Tathum
Director: Mr. Donnie Dixon

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 12:44 p.m. and welcomed everyone.

2. VIRTUAL PRESENTATION ON BOARDING RAMPS & BRIDGES – STANTEC (CANADIAN FIRM)

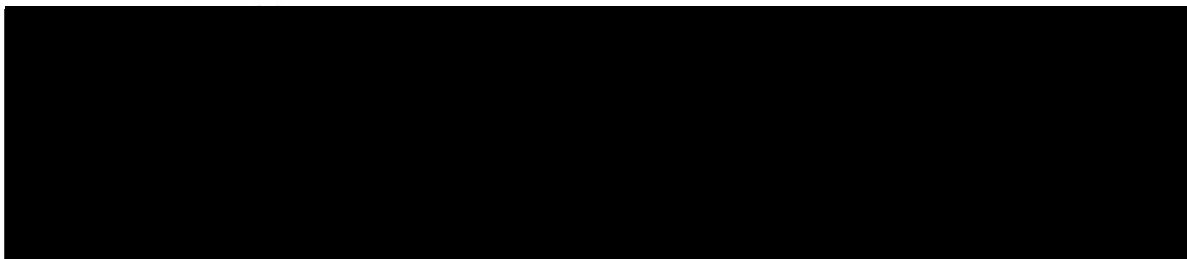
2.1. Stantec’s presentation included the following – covered walkways to mobile boarding stairs, covered walkways to mobile boarding ramps, covered walkways to boarding bridges and terminal expansion with boarding bridges. Approximate costs and timeframes were given for each option.

The Board requested the CEO to arrange for the presentation to be made to the Minister.

3. REVIEW & CONFIRMATION OF MINUTES

3.1. Minutes of 29 January were approved.

4. MATTERS ARISING FROM MINUTES OF LAST MEETING



S11(2)(c)

4.4. Airports Rebrand – not yet ready for discussion.

4.5. [REDACTED] Land Issue: The survey is still with Lands and Survey; however, Land Registry has advised before they will complete the subdivision the Authority must carry out a clean-up exercise to remove all expired leases, some dating back to 1986. Currently no timeframe on completion of this exercise. Meanwhile, [REDACTED] has access rights from the Authority.

S23(1)

4.6. Parking System Failures – the project to replace the parking system is ongoing with completion expected Q4 2026.

4.7. CBC Airport Warehouse Expansion – CEO recommended the Board approve the expansion, conditional on final plans approved by CEO, CIAA. Once those plans are approved, approval by way of a Resolution can be signed.

4.8. AC System, 2nd Floor ORIA – this project is progressing. Awaiting Building Control Unit.

4.9. CDS Porters not adhering to dress code – the Board agreed to CIAA balaclavas being worn by porters who are not customer facing.

5. FINANCIAL REPORT – CFO, MRS. KAREN BAPTISTE

- Total Revenue for YTD ending January 31st, 2026, was \$5.5M compared to \$5.3M in January 2025. This is a 4% or \$216K increase year on year as a result of:
 - A 4% increase across aeronautical income –significantly contributed to by the Aircraft movements & handling income
- Total Expenses of \$3.17M in January 2026 were down by 1% or \$35.6K when compared to \$3.2M in January 2025.
 - Staff costs have increased by 3% or \$51.1K
 - Contracted services decreased by 38% or \$127K

Following this report, the Chairman advised of following up with the OAG to ascertain whether a private entity may be used by the Authority to help clear its backlog of audits.

The Board recommended communication being sent to United Airlines requesting future payments to the Authority being made via electronic transfers.

6. [REDACTED] S11(2)(c)

7. CEO's Update – CEO, MR. ALBERT ANDERSON

NRA Widening of Crewe Road – this work is being done near the approach lights. CIAA have been provided with drawings, and these have now been approved. CEO recommended the Board approve the use of the property by the NRA. This was unanimously agreed by the Board.

CBC Warehouse – the Board has now had a tour of the warehouse. CEO recommended the Board approve the CBC warehouse expansion, conditional on final plans approved by CEO, CIAA. Once those plans are approved the Board can sign a resolution of approval. This was unanimously agreed by the Board. As it relates to CAL's ground service equipment maintenance shed, a letter was sent today (26 February) advising CAL to have this removed to accommodate the CBC warehouse expansion. A deadline of 1 September 2026 has been given. CEO to follow up with CEO CAL to ensure this deadline is met.

ORIA GA new Apron and Facilities Upgrade – project paused pending OBC review.

ORIA Runway & Taxiway extension – RFP for EIA to be issued March 2026.

CKIA Runway Strip Widening – RFP for EIA to be issued March 2026.

ATM Surveillance Project – construction of approach surveillance building to start February 2026.

Long Term Parking Pavement – ongoing. Completion April 2026.

2nd Floor Departure Hall – AC upgrade drawings with Planning Department. Project completion is expected at the end of 2nd quarter of 2026.

East Staff/Partners Parking Lot – Planning approval received for 302 parking spaces. PPC approved and contract signed.

Maintenance Building & Storage – construction June 2026.

Taxi Operators Assembly Protection & Bandstand – March 2026 construction.

CUPPS Replacement – completion June 2026.

C-Suite Travel – the Minister has requested all C-Suite travel, except for training, be approved by the Board. The Board agreed that the CEO's travel would be approved by the Board with the CEO approving all C-Suite travel. Board approval has been given for the CEO's trip to Routes Americas 2026.

8. AOB

- [REDACTED]
- **CIG Auditors to meet with Board** – this meeting did not take place and will be rescheduled for next month's (March) meeting.

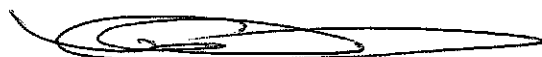
S11(2)(c)

9. NEXT MEETING

Next meeting is scheduled for Thursday, 26 March, 12:30 p.m.

10. ADJOURNMENT

The meeting adjourned at 3:48 p.m.



W. Olson Anderson – Board Chairman



Albert Anderson - Board Secretary