



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 27 NOVEMBER 2025**

BOARD MEMBERS

Present:

Chairman: Mr. Olson Anderson
Deputy Chairman: Mr. Alfred Thompson, Jr.
Director: Mr. Marcus Cumber
Director: Mr. Donnie Dixon
Director: Ms. Jennie Pacheco
Director: Ms. Lesli Tatham
DCO: Mrs. Andrea Fa’Amoe

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 12:42 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 24 July were approved by Directors, Mr. Alfred Thompson and Ms. Lesli Tatham (Directors of the previous board).

3. MATTERS ARISING FROM MINUTES OF LAST MEETING

3.1 [REDACTED]
3.2 [REDACTED]
3.3 [REDACTED]
3.4 [REDACTED]

S11(2)(c)

3.5. [REDACTED] **Land Issue:** very good progress has been made in having the property registered in [REDACTED] name.

S23(1)

3.6. **Taxi Requests to Operate at ORIA** – a decision was taken to increase the number of taxis that may operate at ORIA.

3.7. **Parking System Failures** – project has begun on having this system replaced.

3.8. **Airport Porters** – a few Directors have experienced and witnessed the conduct of the porters in the Customs Hall and ticketing areas. CEO will take this up further with their

respective heads. As well, the concern of CBC's representative not attending Board meeting was once again raised by the Board.

DCO, Mrs. Andrea Fa'Amoe, joined the meeting at 1:30 p.m.

4. FINANCIAL REPORT – CFO, MRS. KAREN BAPTISTE

- Total Revenue YTD in October 2025 was \$44.8M compared to \$40.9M in 2024. This is a 10% or \$3.97M increase in revenue.
- Aeronautical revenue exceeded October 2024 by 11% and Non-Aeronautical revenue has increased by 2%.
- Total Expenses at the end of October 2025 were \$32.3M, which is 5% or \$1.5M exceeding October 2024 expenses.
 - Staff costs are up by 5% or \$900K
 - Note: 2025 YTD PFC and ADF are up by 26% or \$2.97M

Following CFO's presentation, the Board agreed to the following:



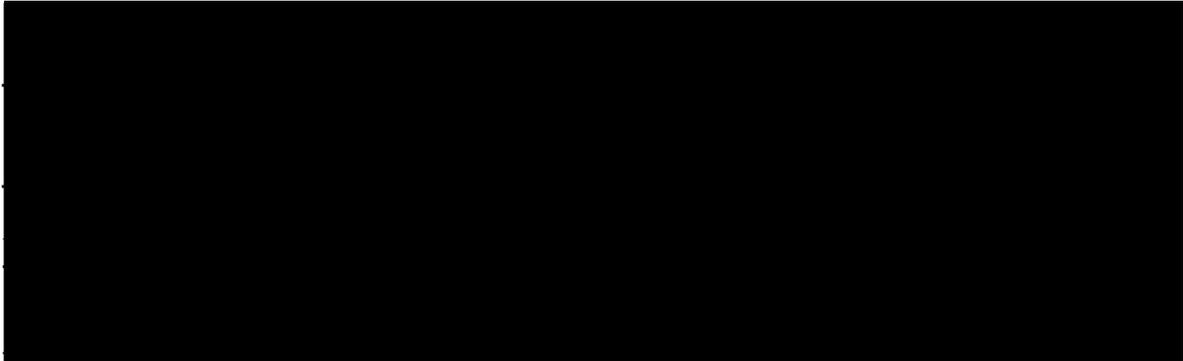
S11(2)(c)

5. Reports from the OAG for 2019 & 2020 audits (ISA 260 and 265) -CFO explained these to the Board, noting they could be viewed on the OAG's website.

6. Board Paper (Change Order) – increasing scope of work for ATM Consultants -

The purpose of this paper is to seek the Board's approval for an increase in the working hours of the Technical Advisor to ensure adequate oversight of the Air Traffic Management Surveillance Project. The increase in hours is necessary to meet project milestones, manage unforeseen complexities and ensure the successful and timely completion of the project. Additionally, the cost of the increase in hours (CI\$133,395) is above the limits of approval from the CEO and would therefore need the Board's approval.

Board Paper - Security Screening Checkpoint Renovations – Change Order - additional funds are required for payment of additional work carried out on the Security Checkpoint renovations project. This is necessary to address the scope changes and ensure that the Security Screening Checkpoint meets the latest regulatory and operational requirements. The cost of the increase in hours is above the limits of approval from the CEO and would therefore require the Board's approval. The additional cost of \$273,939 will be covered by savings achieved vs budget for the 2nd floor departure hall project.



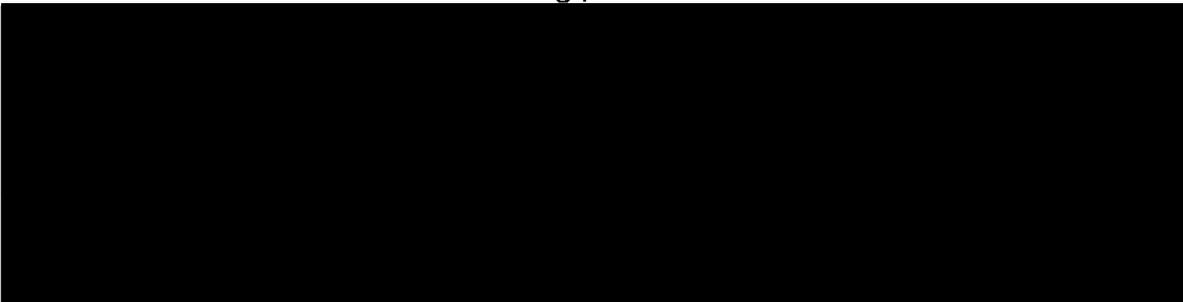
S11(2)(c)

These Board Papers were all approved by the Board.

Director, Mr. Donnie Dixon, left the meeting at 2:55 p.m.

7. CEO's UPDATE

ASSI November 2025 Audit – 6 level 2 findings, 1 observation.



S11(2)(c)

Long Term Parking Pavement – overall completion April 2026.

2nd Floor Departure Hall – completion end of first quarter 2026.

East Staff/Partners Parking Lot – construction to commence January 2026.

ORIA Runway Extension and CKIA's Runway Strip Widening – RFP for EIAs will be issued in December.

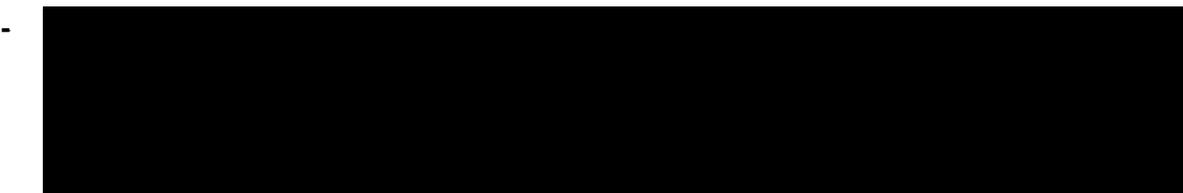
Maintenance Building & Storage – construction to commence January 2026.

Tour Operators Assembly Protection & Bandstand – construction to commence January 2026.

8. AOB

- **Ratification of Board Resolution** – the Resolution approved by round robin on the matter of documents pertaining to the subdivision and transfer of the relevant section of the ORIA Block 20C Parcel 28 to [REDACTED] being signed by the CEO and Chairman was ratified.

S23(1)



S11(2)(c)



S11(2)(c)

Director, Mr. Marcus Cumber, left the meeting at 3:30 p.m.

9. NEXT MEETING

Next meeting is scheduled for Thursday, 11 December, 12:30 p.m.

10. ADJOURNMENT

The meeting adjourned at 4:24 p.m.

W. Olson Anderson – Board Chairman

Albert Anderson - Board Secretary