



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 29 JANUARY 2026**

BOARD MEMBERS

Present:

Chairman: Mr. Olson Anderson
Deputy Chairman: Mr. Alfred Thompson, Jr.
Director: Ms. Jennie Pacheco
Director: Ms. Lesli Tatham
Director: Mr. Donnie Dixon
Director: Mr. Marcus Cumber
Director: Mr. Bruce Smith
CO: Mr. Eric Bush

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan

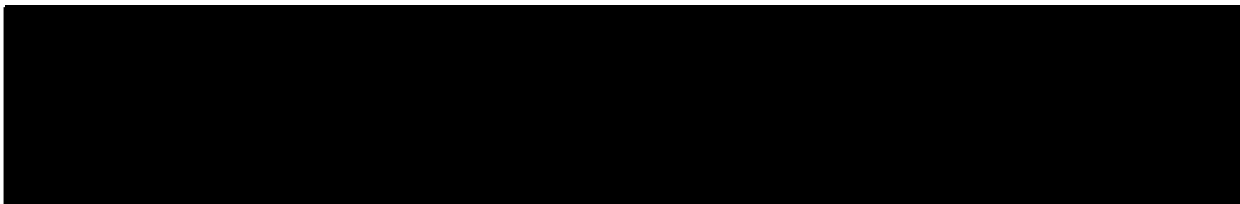
1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 12:34 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 11 December were approved.

3. MATTERS ARISING FROM MINUTES OF LAST MEETING



S11(2)(c)

Director, Mr. A.L. Thompson arrived at 12:48 p.m.

3.4. **Airports Rebrand** – no further movement.

3.5. **Land Issue:** The survey is still with Lands and Survey; however, Land Registry has advised before they will complete the subdivision the Authority must carry out a clean-up exercise to remove all expired leases, some dating back to 1986.

S23(1)

3.6. **Parking System Failures** – the project to replace the parking system is ongoing with completion expected Q4 2026.

3.7. **Airport Porters** – discussion arose on the unruly behavior of CBC porters being experienced by passengers. Director CBC advised of a professional standards unit who

investigates these complaints once they have been logged on the entity's website. At a recent AOC meeting representatives of CBC gave an undertaking to look further into these instances.

3.8. CBC Airport Warehouse Expansion – CBC working to make changes on plans before this matter can be brought to the Board. Further discussion took place under AOB.

3.9. AC System, 2nd Floor ORIA – this project is progressing with an expected completion of end April.

4. FINANCIAL REPORT – CFO, MRS. KAREN BAPTISTE

- Total Revenue YTD in December 2025 was \$53.8M compared to \$49.9M in 2024. This is an 8% or \$3.9M increase in revenue.
- Aeronautical revenue exceeded December 2024 by 8% and Non-aeronautical revenue has increased by 6%.
- Total Expenses at the end of December 2025 were \$39.2M which is 5% or \$1.7M, exceeding December 2024 expenses.
 - Staff costs are up by 3% or \$633K
 - Property Liability insurance up by 34% or \$286K

Following CFO's presentation, CO advised that aging receivables on government departments had been brought to Caucus and he is awaiting a decision.

5. CEO's Operational Report – CEO, MR. ALBERT ANDERSON

GAT – must upgrade current facility. Assessment and draft plan underway.

Long-term parking pavement – completion April 2026

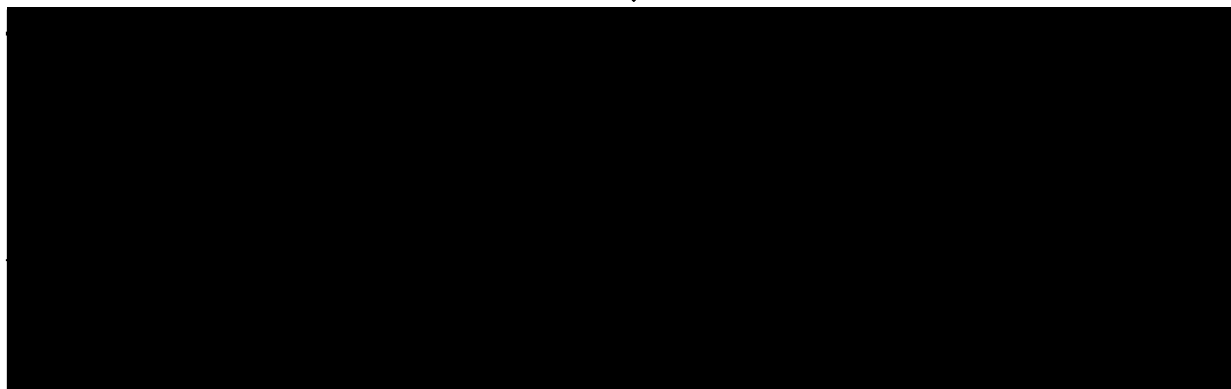
East staff/partners Parking Lot – PPC February 2026

Maintenance Building & Storage – construction June 2026

Tour Operators Assembly Protection & Bandstand – March 2026 construction

CUPPS Upgrade – installation begins February 2026 with final commissioning April 2026

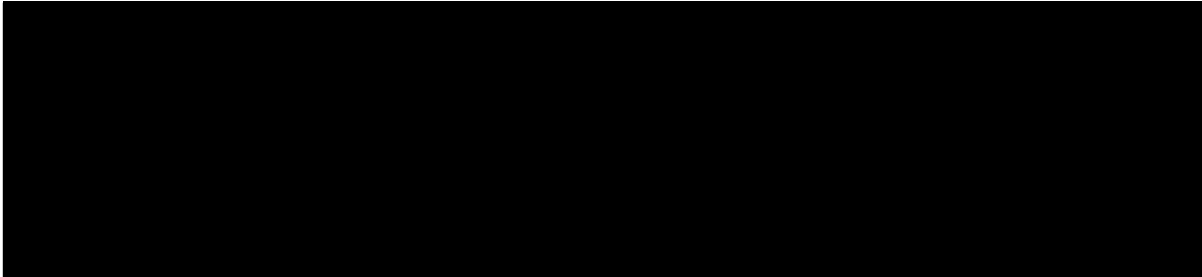
General Aviation – Cabinet decision is awaited on presentation made to Caucus re revision of OBC



S11(2)(c)

6. AOB

- **Board Chairman as a Bank Signatory** – this was approved through a resolution by the Board.
- **CIG Auditors to meet with Board** – the Board agreed that this could take place at the next board meeting on Thursday, 26 February.



S11(2)(c)

- **Manpower Business Cases ATC & CNS** – the Board approved the increase in staff in ATC and CNS by 16 air traffic controllers and 4 Air Traffic Engineering (ATM Specialists) respectively.
- **CDS Porter** – a request was made from the Board to have the CEO look into CDS staff not adhering to the dress code while working on the landside.

7. NEXT MEETING

Next meeting is scheduled for Thursday, 26 February, 12:30 p.m.

8. ADJOURNMENT

The meeting adjourned at 3:55 p.m.

W. Olson Anderson – Board Chairman

Albert Anderson – Board Secretary