

**CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) EXTRAORDINARY BOARD MEETING MINUTES  
HELD AT OWEN ROBERTS INTERNATIONAL AIRPORT, BEACON HOUSE CONFERENCE ROOM,  
18<sup>TH</sup> JULY 2018**

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**BOARD MEMBERS**

**Present were:**

Acting Chairman: Mr. Joel Jefferson  
Director: Mr. Stran Bodden  
Director: Mr. Charles Clifford  
Director: Ms. Vanessa Godfrey-Banks  
Director: Mr. John Meghoo  
Director: Mr. Nathaniel Tibbetts

**Apologies: None**

**Others Present**

CEO: Mr. Albert Anderson

**1. WELCOME & APOLOGIES**

1.1. The Acting Chairman called the meeting to order at 12:30pm and thanked everyone for attending.

**2. APPROVAL OF MINUTES**

2.1. The minutes of the previous two meetings of this Board Committee were approved.

**3. DUTY FREE**

3.1. On the issue of reduction of the percentage rent for duty free spaces from 20% to 10%, the legal advice sought from the AG Chambers was reviewed and discussed. It was decided that the CIAA would maintain the percentage rent at 20% as per the RFP and review performance after one year to see if there was a negative impact on the businesses and the CIAA, after which a course of action would be decided. It was agreed the CEO would meet with the three businesses who would have been affected by this decision along with Mr. Jefferson, Deputy Chairman of the Board, to update them.

**4. ADJOURNMENT**

There being no further business, the meeting was adjourned at 1:45pm.

  
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Mr. Joel Jefferson – Acting Chairman

  
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Mr. Albert Anderson