



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT THE BOARDROOM, ORIA, ON 25 NOVEMBER, 2021**

BOARD MEMBERS

Present:

Chairman: Mr. Johann Moxam
Deputy Chairman: Mrs. Marva Reid
Director: Mr. Alfred Thompson, Jr.
Director: Mr. Jonathan Edie
Director: Mr. Roy Grant
Director: Mr. Nathaniel Tibbetts

Apologies:

Director: Ms. Jacqueline Haynes
Director: Mr. Charles Clifford
Director: Mr. Stran Bodden

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan
Deputy CO, MT&T: Mr. Jonathan Jackson

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 12:48 p.m. and welcomed everyone.

2. CONFIRMATION OF MINUTES

2.1. Minutes of the meeting held on 28th October were approved.

2.2. Minutes of the meeting held on 28th April were approved by Directors Mr. Roy Grant and Mr. Nathaniel Tibbetts.

3. MATTERS ARISING FROM THE ABOVE MINUTES

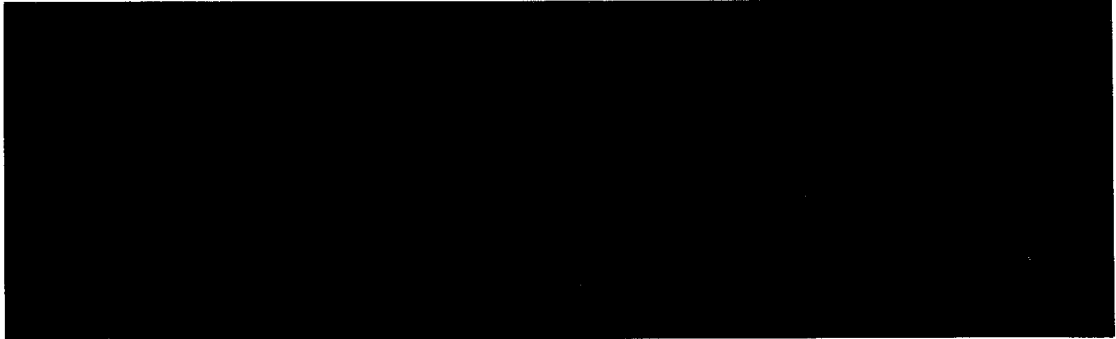
3.1. There were no matters arising from the Minutes of 28th October.

4. OPERATIONAL UPDATE – CEO

Restart of Operations on 20 November

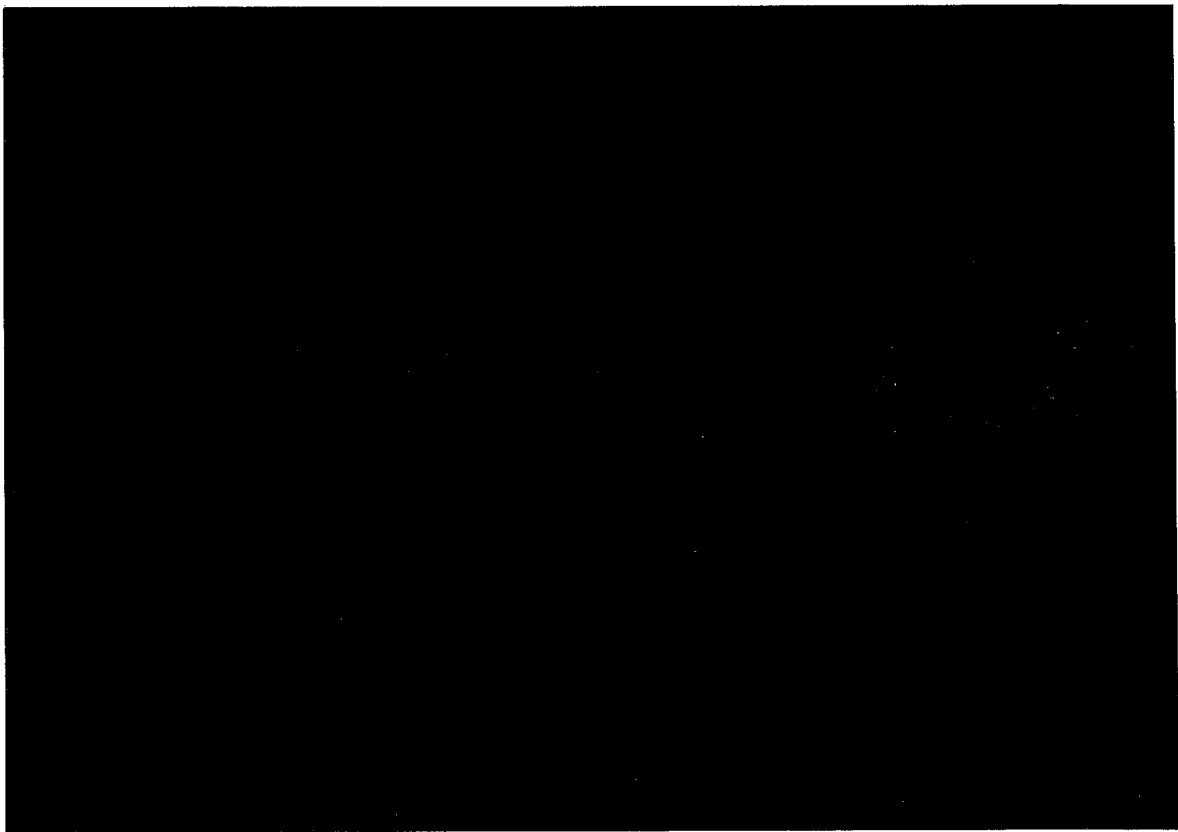
- Major event designed by DoT included “showers of affection” for arriving international flights, live band airside, ribbon cutting, first flight with steel pan and dancers accompanying, photo ops with Minister, CO and Director DoT, rum punch/rum cake in Meet & Greet, “Welcome Back” photos wall
- Flights for the day included JetBlue (JFK & BOS), CAL (MIA), BA (LHR/NAS) and CAL (TPA)

- Circa 700 arriving passengers
- No major issues, but some things identified to be tweaked



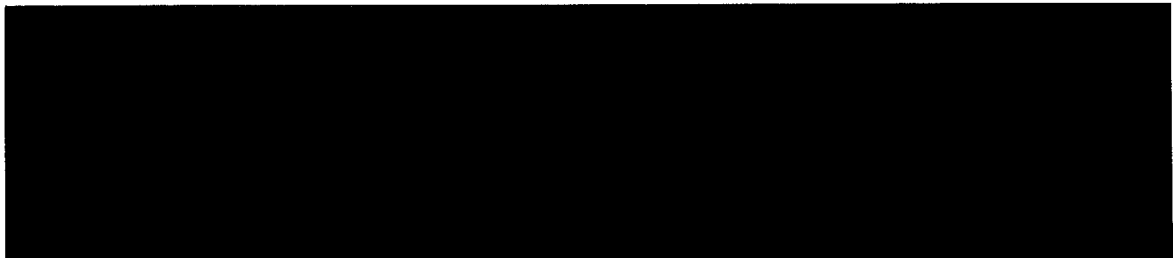
S11(2)(c)

5.



S11(2)(c)

6. AOB (this item was dealt with prior to the Financial Report as Director, Alfred Thompson, Jr. would be leaving the meeting early)



S11(2)(c)



S11(2)(c)

Director, Mr. Alfred Thompson, Jr. left the meeting at 3:46p.m.

7. MONTHLY FINANCIAL REPORT – CFO, Ms. Karen Baptiste

Revenue down by 74% compared to the same period last year.

- Passenger movements down by \$4,634,826 or 76%
- Passenger Facility Charges decreased by \$1,894,022 or 86%

Expenses down by \$731,727 or 3.3% compared to October 2020.

- Audit & Oversight expenses were down by \$750,000 or 90%
- Supplies & Consumables were down by \$270,828 or 23%
- Personnel costs decreased by \$93,951 or 0.8%
- Contracted services increased by \$339,038 or 14%

The deficit as at October 2021 was \$18.3M versus \$10.5M last year. In October 2019, there was a surplus of \$9.4M

The October 2021 deficit (\$18.3M) is tracking favorable against the budget YTD (\$20.4M)

2018 financial audit is in progress, expected to be completed before 31 December 2021

2019 financial audit to begin January 2022

2021 asset count to begin 1 December 2021

ANY OTHER BUSINESS – Cont’d.

- Honorarium to Frontline Workers – the Board were in favor of this being made to CIAA employees.

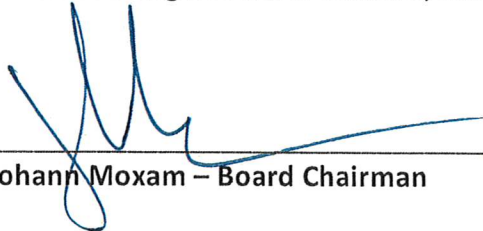


S11(2)(c)

- Approval of New Posts - new posts that have been budgeted in the 2022/23 budgets were presented to the Board. The Board voted unanimously in favor of these.

8. ADJOURNMENT

There being no further business, the meeting adjourned at 4:43 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary