



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT THE BOARDROOM, ORIA, ON 27 JANUARY 2022**

BOARD MEMBERS

Present:

Chairman:	Mr. Johann Moxam
Deputy Chairman:	Mrs. Marva Reid
Director:	Mr. Alfred Thompson, Jr.
Director:	Mr. Jonathan Edie
Director:	Mr. Roy Grant
Director:	Mr. Nathaniel Tibbetts
Director:	Ms. Jacqueline Haynes
Director:	Mr. Charles Clifford
Director:	Mr. Stran Bodden

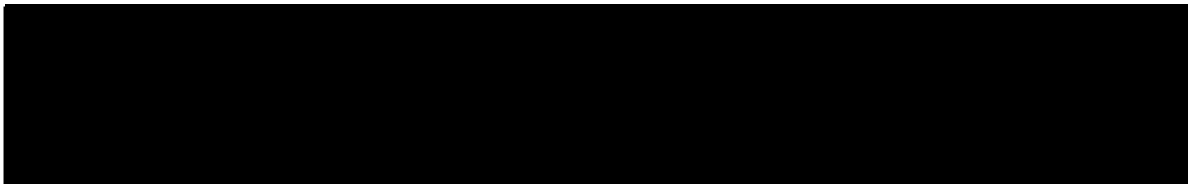
Others Present

Minister Tourism & Transport	Hon. Kenneth Bryan
CEO/Secretary:	Mr. Albert Anderson
Recording Secretary:	Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 12:55 p.m. and welcomed everyone.

2. PRESENTATION TO MINISTER



S11(2)(c)

2.2. Senior Project Manager gave a presentation to Minister Bryan on the Strategic Outline Case (SOC) with a timeline through to completion of the new GA Terminal.

3. APPROVAL OF LAST MINUTES

3.1. The Minutes of 16 December 2021 were approved.

4. MATTERS ARISING FROM THE ABOVE MINUTES

4.1. Strategic Outline Case (SOC) – A presentation to Caucus is scheduled for Monday, 31st January.



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4.3.

S11(2)(c)

5. OPERATIONAL UPDATE – CEO

Marketing & Communications

Monthly staff e-newsletter (to replace weekly Morning Bulletin)

Ad & Social media campaign for pay parking – being released this week

New signage being implemented as follows:

- Wayfinding
- Mission, Vision & Values
- Airport name signage – landside and airside

Parking fees can now be paid using credit or debit card at the exit machines for short- and long-term parking. Charging commences 1st February.

Perimeter fence relocation at the west end of the runway – vendor contract signed. Installation scheduled for May 2022. NRA to install guard rail parallel to the fence at the same location.

CKIA Airfield Signs and Lighting – procurement in progress.

ORIA arrival baggage conveyor interim canopy project completed.

East arrival immigration roof complete

CKIA runway preventative maintenance completed

CKIA departure hall seats repaired

6. FINANCIAL REPORT - CFO

Year on Year

Revenue was down 64% compared to the same period last year (2020).

- Passenger movements down by \$4,375,387 or 69%
 - Passenger Facility charges decreased by \$1,706,640 or 76%
 - Non aeronautical revenue down by \$911,758 or 47%
 - In comparison to 2019, total revenue is down by \$37,311,319 or 90%
- Expenses were also down, by \$12,307 or 0.05% compared to December 2020

- Audit & Oversight expenses decreased by \$283,112 or 74%
- Professional/Consultancy was down by \$148,278 or 11%
- On the other hand, contracted services increased by \$303,362 or 9.8%
- Utilities increased by \$148,278 or 11%
- In comparison to 2019, total expenses is down by \$3,644,062 or 12%

The deficit as at December 2021 was \$21.5M versus \$13.9M last year (Dec 2020)

Compared to budget, we expected to be at a deficit of \$23.9M, as such we are ahead of budget by 11%, closing the year with a deficit of \$21.5M.

Month on Month

Revenue increased by \$635,938 or 211% when compared to the month of December 2020

- Passenger movements increased by \$353,272 or 226%
- Passenger Facility Charges increased by \$149,942 or 630%
- Aircraft movements up by \$80,554 or 198%
- In comparison to December 2019, total revenue is down by \$3,212,211 or 77%

Expenses increased by \$241,056 or 11% compared to December 2020

- Personnel costs increased by \$154,508 or 13%
- Professional/Consultancy was up by \$63,400 or 467%
- In comparison to 2019, total expenses is down by \$2,880,054 or 201%

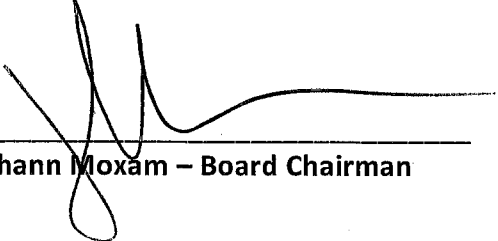
The deficit as at December 2021 was \$1,445,615 versus \$1,840,497 in December 2020 and a surplus of \$1,434,439 in December 2019

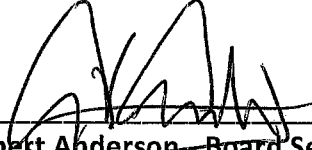
7. AOB

- Update on Landside Traffic - discussions with ASSI regarding security checks to be done on private vehicles allowed to go curbside have met with their approval. The management team is discussing whether this can commence on Monday, 31st January.
- Approval to Hire – In Board Meeting of November 2021, the Board approved several posts to be filled. CEO advised of an amendment whereby the position of Security Manager was listed as (1) but this should have stated as (2). This was approved by the Board.

8. ADJOURNMENT

There being no further business, the meeting adjourned at 4:13 p.m.



Johann Moxam – Board Chairman

Albert Anderson – Board Secretary