



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT CONFERENCE ROOM B, ORIA, ON 28 APRIL 2022**

BOARD MEMBERS

Present:

Chairman: Mr. Johann Moxam
Director: Mr. Roy Grant
Director: Mr. Nathaniel Tibbetts
Director: Ms. Jacqueline Haynes
Director: Mr. Charles Clifford
Director: Mr. Alfred Thompson, Jr.
Director: Mr. Stran Bodden

Apologies:

Director: Mrs. Marva Bodden-Reid
Director: Mr. Jonathan Edie

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 1:45 p.m. and welcomed everyone.

2. PRESENTATION BY DEPARTMENT OF TOURISM

2.1. DOT gave a very comprehensive update on tourism forecast and marketing for the Cayman Islands, climaxing with an encouraging discussion on additional opportunities for all entities.

Ms. Jacqueline Haynes left the meeting at 3 p.m.

3. MINUTES FROM LAST MEETING

3.1. This agenda item will be carried over to the Board Meeting on 26th May as a quorum was not present.

4. UPDATE ON OUTLINE BUSINESS CASE RFP – PM, Mr. Roy Williams

- A place has been reserved for the next PPC meeting on 5th May.
- If PPC approval is granted, the award would take place the week of 9th May.

5. FINANCIAL REPORT - CFO

Year on Year

Revenue increased by 363% when compared to March 2021.

- Passenger movements increased by \$1,378,798 or 512%
 - Passenger Facility Charges also increased, by \$533,000 or 1108%
 - Aircraft movements revenue up by \$361,428 or 297%
 - In comparison to 2019, total revenue is down by \$8,050,066 or 71%
- Expenses also increased, by \$764,379 or 12% when compared to March 2021.

- Contracted services increased by \$358,366 or 48%
- Audit & Oversight expenses increased by \$250,000
- Repairs & Maintenance increased by \$87,260 or 89%
- Utilities increased by \$72,912 or 24%
- In comparison to 2019, total expenses are down by \$32,941 or 0.5%

The deficit as at March 2022 was \$4.3M versus \$5.6M last year (Mar 2021).

CFO wrote to OAG as requested by the Board in February. The Auditor General confirmed that her office will be able to resume working with the CIAA on its audits in early May. A meeting has been scheduled for 2nd May.

[REDACTED]

S11(2)(c)

6. OPERATIONAL UPDATE – CEO, Mr. Albert Anderson

- [REDACTED]

S11(2)(c)

- [REDACTED]

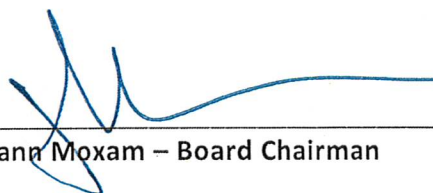
S23(1)

- [REDACTED]

S11(2)(c)

7. ADJOURNMENT

There being no further business, the meeting adjourned at 5:35 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary