



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT CONFERENCE ROOM, ALEXANDER HOTEL, CAYMAN BRAC, ON 28 OCTOBER 2022**

BOARD MEMBERS

Present:

Chairman:	Mr. Johann Moxam
Deputy Chairman:	Mrs. Marva Bodden-Reid
Director:	Mr. Nathaniel Tibbetts
Director:	Ms. Jacqueline Haynes
Director:	Mr. Stran Bodden
Director:	Mr. Roy Grant
Director:	Mr. Jonathan Edie
Director:	Mr. Alfred Thompson, Jr.

Apologies:

Director:	Mr. Charles Clifford
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Others Present

CEO/Secretary:	Mr. Albert Anderson
Recording Secretary:	Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 10:28 a.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 29 September were approved.

3. MATTERS ARISING FROM ABOVE MINUTES

- | | | |
|------|------------|-----------|
| 3.1. | [REDACTED] | S11(2)(c) |
| 3.2. | [REDACTED] | S21(1)(b) |
| 3.3. | [REDACTED] | S11(2)(c) |

4. FINANCIAL REPORT – CFO, MS. KAREN BAPTISTE**Year on Year**

Revenue increased by 626% or \$16.0M when compared to September 2021

- Passenger movements increased by \$8,910,186 or 793%
- Passenger facility charges also increased by \$3,393,884
- Aircraft movements revenue up by \$1,475,499 or 383%
- In comparison to 2019, total revenue is down by \$12,641,908 or is now at 59% of 2019 total revenue

Expenses increased by \$2,321,432 or 12% when compared to September 2021

- Contracted services increased by \$761,293
- Salaries and other staff costs increased by \$596,212
- Utilities increased by \$372,888
- In comparison to 2019, total expenses have now edged past 2019's total expenses, above by \$324,335.

The deficit as at September 2022 was \$6.8M versus \$17.0M last year (September 2021)

[REDACTED]

S11(2)(c)

[REDACTED]

S11(2)(c)

[REDACTED]

S23

5. UPDATE ON OUTLINE BUSINESS CASE/MASTER PLAN – STANTEC & KPMG CONSULTANTS

Stantec presented shortlisted options for the 3 airports as well as General Aviation.

[REDACTED]

S11(2)(c)

6. HURRICANE IAN REPORT

This document was accepted by the Board.

7. OPERATIONAL UPDATE – CEO, MR. ALBERT ANDERSON

Jubilee Air Show – now rebranded as the 70th Anniversary of the first aircraft landing at ORIA to take place 3-4 December.

Checkpoint 2 Building – BCU drawing set is 100% complete and submitted to BCU.

Cargo x-ray machine – ordered. Delivery expected 31 December 2022.

Cargo Building refurbishment – complete. ASSI approval of operational process pending.

Checkpoint 2 x-ray machine – received. Installed for cargo and operational but not yet commissioned, pending resolution of a power issue.

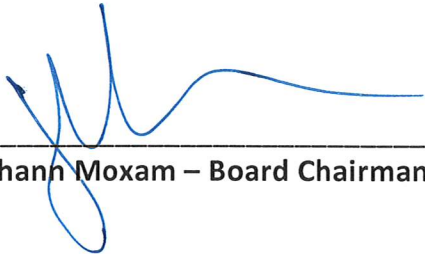
North fence relocation – 70% complete. Estimated completion 31 October 2022.

8. AOB

- Requests are being received by the CEO from vendors to set up 'business stands' at ORIA and he would like to be able to make these decisions without having to wait for an upcoming board meeting to reach a decision. The Board agreed for the CEO to make these decisions based on his careful discretion.
- Mobile Phone Users' Policy – the update to this was approved by the Board.

9. ADJOURNMENT

There being no further business, the meeting adjourned at 2:48 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary