



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 28 SEPTEMBER 2023**

BOARD MEMBERS

Present:

Chairman: Mr. Johann Moxam
Director: Mr. Nathaniel Tibbetts
Director: Ms. Jacqueline Haynes
Director: Mr. Roy Grant
Director: Mr. Jonathan Edie
Director: Mr. Charles Clifford

Apologies:

Deputy Chairman: Mrs. Marva Bodden-Reid
Director: Mr. Alfred Thompson, Jr.
Director: Mr. Stran Bodden

Others Present

CEO/Secretary: Mr. Albert Anderson
Recording Secretary: Mrs. Carlene Logan
Deputy CO (MOTP): Mr. Joel Francis

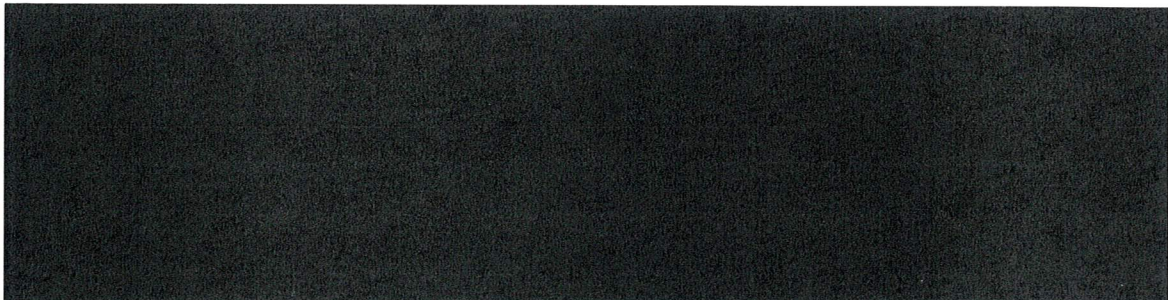
1. WELCOME & OPENING REMARKS

1.1. The Chairman called the meeting to order at 1:33 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

2.1. Minutes of 27 July 2023 were approved.

3. MATTERS ARISING FROM ABOVE MINUTES



S11(2)(c)



S11(2)(c)

4. FINANCIAL REPORT – CHIEF FINANCIAL OFFICER (CFO), MRS. KAREN BAPTISTE

Revenue increased by 37% or \$6.0M when compared to August 2022.

- Passenger movements increased by \$2.7M or 31%
- Passenger Facility Charges increased by \$906,330 or 28%
- Aircraft movements revenue up by \$209,215 or 13%
- Non-aeronautical revenue increased by \$2.2M or 82%

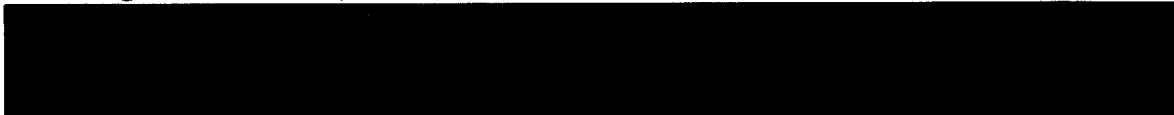
Expenses increased by \$3.6M or 19% when compared to August 2022

- Staff costs are up by \$1.8M or 18%
- Utilities up by \$183K or 15% year on year
- Other operating expenses have increased by \$2.3M or 54%

As of August 2023, a Net Loss (before PFC exclusion) of \$269,173 was realized versus \$2.7M last year.

The Authority is faced with considerable delays from the OAG's office in completing Audits.

Following the Financial Report –



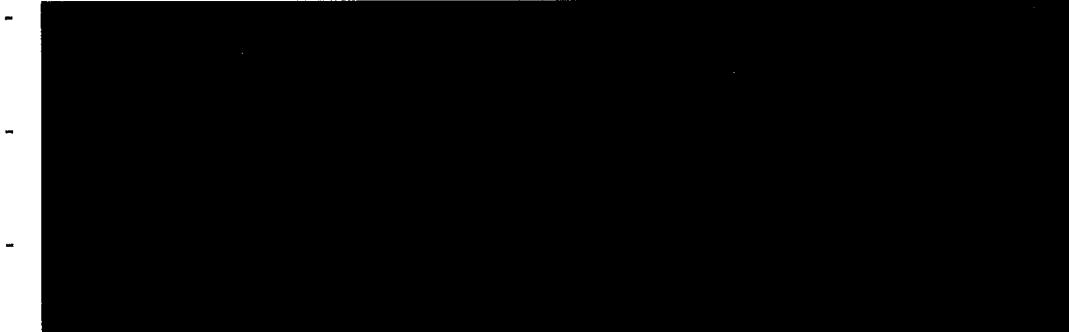
S11(2)(c)

5. PRESENTATION BY CHIEF SECURITY OFFICER (CSO) – MR. CHAD YATES

CSO's report covered Quality Control, Audits and Inspections, Projects, and Infrastructure, as well as Human Resources within the Security Unit.

The Board thanked the CSO for such a comprehensive report.

6. ANY OTHER BUSINESS




S11(2)(c)

7. NEXT MEETING


This will take place on Thursday, 26 October, 12:30 p.m.

8. ADJOURNMENT

The meeting adjourned at 5:05 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary