



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING  
HELD AT BOARDROOM, ORIA, ON 31 OCTOBER 2024**

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**BOARD MEMBERS**

**Present:**

Chairman: Mr. Johann Moxam  
Director: Mr. Roy Grant  
Director: Mr. Jonathan Edie  
Director: Mr. Stran Bodden  
Director: Mrs. Jacqueline Haynes  
Director: Mr. Alfred Thompson, Jr.  
Director: Mr. Nathaniel Tibbetts

**Others Present**

CEO/Secretary: Mr. Albert Anderson  
Recording Secretary: Mrs. Carlene Logan

**1. WELCOME & OPENING REMARKS**

1.1. The Chairman called the meeting to order at 1:33 p.m. and welcomed everyone.

**2. REVIEW & CONFIRMATION OF MINUTES**

2.1. Minutes of 26 September were approved.

**3. MATTERS ARISING FROM ABOVE MINUTES**

3.1. **Brac and Forth** – No update since last meeting.

[REDACTED] S11(2)(c)

3.4. [REDACTED] **Land Issue** – covered in AOB below.

3.5. [REDACTED] S11(2)(c)

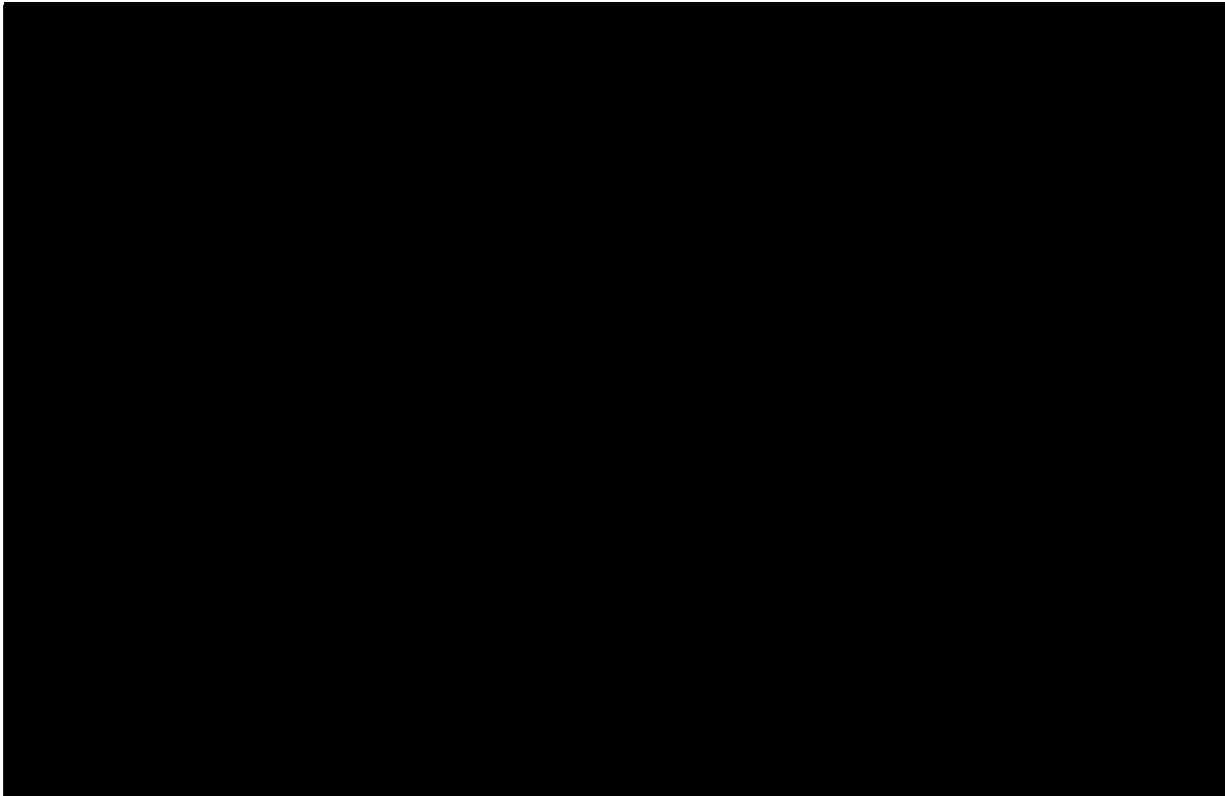
**4. FINANCIAL REPORT – MS. KIMBERLY DAWSON, FINANCIAL ANALYST – (FOR CFO)**

- Total Revenue YTD for the month ending September 2024 was \$38.8M compared to \$29.6M in September 2023. This is a 31% or \$9.2M increase year on year as a result of:
  - A 34% increase across aeronautical income –significantly contributed to by the Airport development fees
  - And a 19% increase in fees and charges from advertising, car parking, ground handling and ID/Access cards revenue.

- Total Expenses of \$27.2M in September 2024 was up by 2% when compared to \$26.7M in September 2023.
- Staff costs have increased by 8% or \$1.1M, this was partially offset by a 20% decrease in Other Operating expenses.

CO Bodden will seek clarification on whether the Authority will need approval from Cabinet for the upcoming COLA announced by the Premier during the 3<sup>rd</sup> sitting of Parliament earlier this year. Included in this announcement was bringing all staff currently earning less than \$3K per month to \$3K monthly. CO Bodden is of the belief that the new CIG salary scales will reflect this and there should be no need for the Authority to work through these calculations. He is hopeful in having these confirmations prior to the end of 2024.

5.



S11(2)(c)

**6. AOB**

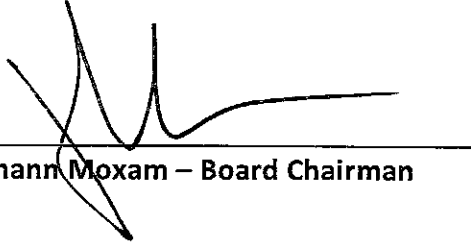
- [REDACTED] – A request is being made by [REDACTED] to allow Water Authority Cayman to bring piped water from Owen Roberts Drive through a parcel of land belonging to the Authority to [REDACTED] property to the north. This was unanimously approved by the Board. The other issue of road access to [REDACTED] on the west side of 20B 126 belonging to the Authority will be brought back to the Board once the CEO has carried out further research.

**7. NEXT MEETING**

This will take place on Thursday, 28 November, 12:30 p.m.

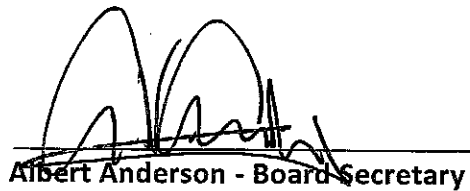
**11. ADJOURNMENT**

The meeting adjourned at 4:06 p.m.



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Johann Moxam – Board Chairman



A handwritten signature in black ink, featuring two large, rounded loops at the top and a series of smaller, more intricate strokes below, positioned above a horizontal line.

Albert Anderson - Board Secretary