



**MINUTES OF CAYMAN ISLANDS AIRPORTS AUTHORITY (CIAA) BOARD MEETING
HELD AT BOARDROOM, ORIA, ON 28 NOVEMBER 2024**

BOARD MEMBERS

Present:

- Chairman: Mr. Johann Moxam
- Director: Mr. Roy Grant
- Director: Mr. Jonathan Edie
- Director: Mr. Stran Bodden
- Director: Mrs. Jacqueline Haynes-McKenzie
- Director: Mr. Alfred Thompson, Jr.
- Director: Mr. Nathaniel Tibbetts

Others Present

- CEO/Secretary: Mr. Albert Anderson
- Recording Secretary: Mrs. Carlene Logan

1. WELCOME & OPENING REMARKS

- 1.1. The Chairman called the meeting to order at 1:10 p.m. and welcomed everyone.

2. REVIEW & CONFIRMATION OF MINUTES

- 2.1. Minutes of 31 October were approved.

3. MATTERS ARISING FROM ABOVE MINUTES

3.1. [REDACTED]

3.2. [REDACTED]

S21(1)(b)

- 3.3. [REDACTED] **Land Issue** – a letter has been sent to [REDACTED] giving approval for Water Authority Cayman to bring piped water from Owen Roberts Drive through a parcel of land belonging to the Authority to [REDACTED] property to the north. Road access to [REDACTED] property on the west side of 20B 126, belonging to the Authority, will be brought back to the Board once the CEO has carried out further research on the matter.

3.4. [REDACTED]

S11(2)(c)

4. FINANCIAL REPORT – MS. KIMBERLY DAWSON, FINANCIAL ANALYST – (FOR CFO)

- Total Revenue YTD for the month ending October 2024 was \$40.8M compared to \$32.1M in October 2023. This is a 27% or \$8.7M increase year on year as a result of:

- A 29% increase across aeronautical income –significantly contributed to by the Airport development fees
- A 20% increase in fees and charges from advertising, car parking, ground handling and ID/Access cards revenue.
- Total Expenses of \$30.6M in October 2024 was up by 2% when compared to \$29.9M in October 2023.
- Staff costs have increased by 8% or \$1.3M, this was partially offset by a 3% decrease in contracted services and an 11% decrease in Other Operating expenses.

\$2K Honorarium and 5% COLA – Per the CIG’s announcement, the Board approved the \$2K Honorarium for all staff and Ambassadors to be paid in December 2024, as well as a 5% COLA for all staff to be paid in January 2025.

[REDACTED]

S11(2)(c)

5. Office of the Auditor General (OAG) Report

CEO presented this report to the Board who requested that the CEO writes to the OAG to address points regarding the Authority made in the report.

6. PRESENTATIONS FROM CHRO – MS. DAWN McLEAN-BRADY

- Employee Policies Handbook Revision – all were in favor of these revisions.

Director, Mrs. Jacqueline Haynes-McKenzie left the meeting at 3:35 p.m.

[REDACTED]

S11(2)(c)

- [REDACTED]

S11(2)(c)

7. AOB

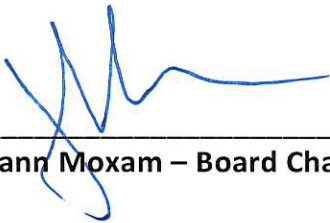
- Approval of budget for Christmas parties - \$35K was approved by the Board for both airports.
- Gym membership – a change of decision from 30 May was made by the Board whereby the Authority will reimburse the staff member a maximum of \$300 upon submission of a receipt from the gym, instead of the Authority making the \$300 payment directly to the gym. This was due to resistance by the gyms to the need to register as a vendor to the CIAA.

8. NEXT MEETING

This will take place on Thursday, 12 December 12:30 p.m.

9. ADJOURNMENT

The meeting adjourned at 4:11 p.m.



Johann Moxam – Board Chairman



Albert Anderson - Board Secretary